

**Financial Statements Questionnaire – 31 March 2023**

Ensure this questionnaire is completed and included with your records

**(Farming Business - Client does GST)**

Client Name		Phone:	
Balance Date	31 March 2023	Email:	

To: Lynch &amp; Associates Ltd

**Terms of Engagement**

I/We hereby instruct you Lynch & Associates Ltd and staff/contractors as applicable to prepare my/our Financial Statements and Taxation Returns for the year/period ending 31 March 2023. I/We undertake to supply all information necessary to carry out such services and will be responsible for the accuracy and completeness of such information. I/We understand that you will rely upon the information provided by me/us. Your services are not intended to, and accordingly will not result in the expression by you of an opinion on the Financial Statements in so far as third parties are concerned, or in the fulfilling of any statutory audit requirements. I/We understand that during preparation of the Financial Statements and Taxation Returns you will not be specifically investigating non-compliance with laws and regulations – however, should anything come to light of this nature during this process, you will bring that to my/our attention.

I/We understand that the Financial Statements and Taxation Returns are prepared for my/our own use and to determine my/our taxation liabilities. If this should change in any material respect, I/we will inform you immediately. You will not accept any responsibility to any person, other than me/us, for the contents of the Financial Statements.

All other terms and conditions of this engagement are the same as those referred to in the original Engagement Letter I/we signed when I/we became a client.

I/We also accept that you have the right to charge interest on overdue accounts at the rate of 1.5% per month, and that all accounts are due for payment by the 20<sup>th</sup> of the month following invoice date. The charging of such interest will be at your discretion. I/We accept that any collection costs you incur will be fully recoverable from me/us.

Authority is given to obtain information from Inland Revenue, other government agencies and financial institutions about all tax types (except child support), bank and loan accounts in order to complete the above assignments. This includes obtaining information through all Inland Revenue media and communication channels including electronic ones.

I/We give authority for any refund credits to be transferred to Lynch & Associates Ltd's trust account prior to refund to me/us.

I/We authorise your organisation to act as our agent for ACC levy purposes for all associated entities. This authorisation allows your organisation to query and change information on my/our ACC levy account(s) through ACC staff, and through MyACC for Business. This authority will also allow your organisation's main representative discretion to delegate access to my/our ACC information to other members of your organisation. Other delegated members of your organisation will also be able to query and change information on my/our ACC levy account.

You are to represent me/us as my/our tax agent. All income tax returns will be signed by me/us however you are authorised to sign any other taxation return on behalf of myself/ourselves or any of my/our associated entities.

- *The authority to act must be signed by all appropriate signatories i.e. all partners in a partnership, trustees in a trust and directors in a company (except where recorded that one director has specific signing authority, or one person has recorded delegated authority from the other owners/members to sign on their behalf). Trustees who are acting as a Trustee in their professional capacity are not required to sign an authority to act, unless all trustees in the Trust are professional trustees, in which case at least one Trustee should sign. See **IRD Information Authority** for full details of this requirement.*

Name	IRD Number	Signature	Date

**Under the Companies Amendment Act 2014 there is now a requirement for all directors to provide their place of birth and date of birth AND in addition, there must be at least one director that either lives in New Zealand; or lives in Australia and is a director of a company incorporated in Australia:**

Director	Date of birth	City / Town of birth	Country of birth	Current residential address

Convenient time to call you is:	
Alternative phone numbers are:	
When do you want your accounts completed by?	
Would you like us to supply a copy to your bank?	Yes <input type="checkbox"/> No <input type="checkbox"/> (Tick One)
If your accounts are to be supplied to your bank, please advise the name of your current bank manager:	
Has the nature of your business changed in any way during the past 12 months? If yes, please provide brief details: <hr/> <hr/> <hr/> <hr/> <hr/>	

<b>Records Require</b>	<input type="checkbox"/>	<b>Comment</b>
<b>Bank Statements, Cash books, etc</b>		
<p>Where an <b>online accounting system</b> is used (e.g. Banklink / Xero / MYOB), please provide:</p> <ul style="list-style-type: none"> <li>▪ Final bank statement for the year for all bank accounts</li> </ul> <p>Where a non cloud based computerised accounting system is used (e.g. MYOB), please provide the following:</p> <ul style="list-style-type: none"> <li>▪ General Ledger Detailed, General Ledger Summary, Trial Balance, Profit &amp; Loss, Balance Sheet, GST Reconciliation.</li> <li>▪ Copy of bank reconciliation as at balance date for all bank accounts.</li> <li>▪ Final bank statement for the year for all bank accounts</li> </ul> <p>Where a <b>Cashbook (computerised / manual)</b> or <b>no system</b> is used, please provide:</p> <ul style="list-style-type: none"> <li>▪ Cashbook (if one is kept, including one-month past balance date)</li> <li>▪ Copy of bank reconciliation as at balance date for all bank accounts</li> <li>▪ Bank statements for the full year for all bank accounts</li> </ul> <p><b>Note:</b> If no cashbook has been kept, please ensure that bank statements include the details of what each deposit and withdrawal was for.</p>	<input type="checkbox"/>          <input type="checkbox"/>          <input type="checkbox"/>          	
<b>Loan Statements</b>		
Supply a copy of any loan transaction statements for the financial year up to your balance date, including loans that have been refinanced or repaid during the year.	<input type="checkbox"/>	
<b>Employers – Wages paid to Employees</b>		
Supply a month-by-month summary of gross wages, termination or incentive payments and PAYE deductions as returned to the IRD. (Not required if you use Xero Payroll).	<input type="checkbox"/>	

**Covid-19 Wage Subsidy and other Covid-19 support payments**

**Have you received the Wage Subsidy or Covid 19 Support payment? (please note all dates and receipts)**

**Have you received the Covid-19 Leave Support Payments? (please note all dates and receipts)**

Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_ Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_  
 Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_ Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_  
 Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_ Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_

Where Covid-19 Leave Support Payments have been received for stakeholders (shareholders/partners/trustees/beneficiaries/owners) of the business please provide details of the following:

- Amounts received for each stakeholder
- Whether amounts received were for full-time or part-times

**Have you received Covid-19 Short-Term Absence Payments? (please note all dates and receipts)**

Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_  
 Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_  
 Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_

Where Covid-19 Short-Term Absence Payments have been received for stakeholders (shareholders/partners/trustees/beneficiaries/owners) of the business please provide details of the following:

- Amounts received for each stakeholder
- Whether amounts received were for full-time or part-times

**Have you received Resurgence Support Payments? (please note all dates and receipts)**

Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_  
 Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_  
 Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_

**Have you received a Covid-19 Cultural Sector Emergency Relief Grant or other Covid-19 support payments?**

Please provide details if it is an "other" Covid-19 support payment

Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_  
 Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_

**Have you received the Covid-19 Small Business Loan?**

Date rec: \_\_/\_\_/\_\_ \$ \_\_\_\_\_

**Have any amounts of Covid-19 support payments been repaid back?**

Please provide details of payment and reason for repayment

Date paid back: \_\_/\_\_/\_\_ \$ \_\_\_\_\_ Reason: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**Fringe Benefit Tax (FBT) Returns**

Supply copies of Fringe Benefit Tax (FBT) returns and work papers.

**Goods & Services Tax (GST) Returns**

Please supply copies of Goods & Services Tax (GST) returns and work papers if not filed via Xero.

**Interest and Dividend Certificates**

Supply copies of certificates.

**Lease details**

Supply copies of lease agreements for non-building assets (e.g. motor vehicles, equipment).

**Foreign Income**

Details of any foreign income received, and any tax deducted from this.

**Accounts Receivable (Debtors) – see attached Schedule 1**

All accounts or amounts owing to you at balance date should be scheduled. **Exclude** any bad debts. To enable bad debts to be excluded from income, these must be written off prior to balance date.

Total at Balance Date: \$ \_\_\_\_\_  
**GST Included**  **Excluded**

**Accounts Payable (Creditors) – see attached Schedule 2**

All accounts or amounts owing by you at balance date should be scheduled indicating name of creditor, amount and what the debt is for.

Total at Balance Date: \$ \_\_\_\_\_  
**GST Included**  **Excluded**

<b>Capital Expenditure</b>		
<p>Attach details of assets purchased or sold during the year such as motor vehicles, plant and equipment and properties. Where applicable please provide the following details:</p> <ul style="list-style-type: none"> <li>▪ Hire purchase or loan agreements</li> <li>▪ Lease agreements</li> <li>▪ All legal statements and agreements</li> <li>▪ Trade-in details</li> <li>▪ Lost, stolen or scrapped items</li> <li>▪ Insurance pay out</li> <li>▪ Copy of Tax Invoices</li> </ul> <p>A copy of last year's Asset and Depreciation Schedule is attached for your information. We suggest you review the schedule and indicate any assets that no longer exist.</p>	<input type="checkbox"/>  <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
<b>Woolsheds</b>		
<p>Provide details of woolsheds used in the farming business:</p> <ul style="list-style-type: none"> <li>▪ Are they being currently used as a woolshed?</li> <li>▪ If no longer being used for shearing sheep, are they being used as a barn (i.e. for storage or for housing livestock)?</li> </ul>	<input type="checkbox"/>	
<b>Development Expenditure</b>		
<p>Development expenditure includes clearing land, drainage, construction of roads, irrigation, supporting frames for crops, construction of fences (where there are no existing fences), etc. It can also include costs such as fertiliser or regrassing if you are undertaking a major conversion project.</p> <p>Please provide full details if you have undertaken any work of this type.</p>	<input type="checkbox"/>	
<b>Other Non-Taxable Income</b>		
<p>Did you receive non-taxable income from any other sources? If Yes, please provide details.</p>	<input type="checkbox"/>	
<b>Legal and Loan Documents</b>		
<p>Please attach any solicitor's statements and Sale and Purchase Agreements relating to any legal transactions during the year. Please also include Statements and Agreements relating to any mortgages, hire purchase, leases or loans.</p>	<input type="checkbox"/>	
<b>Business Expenses</b>		
<p>There are a number of invoices that we specifically require. Please ensure the records you provide us with include all paid accounts for:</p> <ul style="list-style-type: none"> <li>▪ Insurance premiums</li> <li>▪ Legal fees</li> <li>▪ ACC payments and arrangements</li> </ul>	<input type="checkbox"/> <input type="checkbox"/>	
<b>Farm House Expense Apportionment (including any attached garage / storage space)</b>		
<p>Please provide the following details:</p> <ul style="list-style-type: none"> <li>• Area of house (msq / sqft)</li> <li>• Area dedicated for business purpose (msq / sqft)</li> <li>• Area of house with mixed use – used for both business and private purpose (msq / sqft)</li> </ul> <p>Time of mixed use area used for business purpose %</p>	<input type="checkbox"/>	<p>_____</p> <p>_____</p> <p>_____ %</p>
<b>Livestock on Hand – see attached Schedule 3, Client Questionnaire Livestock Sheet</b>		
<p>A schedule has been enclosed. Please complete and attach. If applicable a copy of last year's Livestock Schedule is enclosed for your information.</p>	<input type="checkbox"/>	

<b>Consumables on Hand</b>																																						
If the value of total unused consumables on hand at balance date exceeds \$58,000, please provide full details. This threshold is for the combined value, not the individual values. Examples include fencing materials, ear tags, dips, drenches, animal health remedies, fertiliser, purchased supplementary feed, petrol, diesel, oil, twine, alkathene pipe etc. Please note, that this does not include home grown hay/silage and only includes purchased feed costs.  Please estimate the cost (Excluding GST) of consumables on hand  Petrol, Diesel & Oil Fencing Materials Water Piping & other items held for water system repairs Dairy Shed Supplies (Cleaning Products, Teat Spray etc) Shearing Shed Supplies Animal Health Products (e.g. drench, dip, mastitis treatment products)  <hr/> Other farm stores Fertiliser Purchased Stock Feed (at cost): <ul style="list-style-type: none"> <li>Hay</li> <li>Silage</li> <li>Maize Silage</li> <li>Grain</li> <li>Palm Kernel</li> <li>Other</li> </ul>		<input type="checkbox"/>  \$  <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>																																				
<b>Total Cost</b>																																						
<b>Unsold Produce</b>																																						
Please provide full details of any produce on hand at balance date that is intended for sale. Examples include honey, wool, timber, hay, silage, crops. <table border="0"> <thead> <tr> <th style="text-align: left;">Category</th> <th style="text-align: left;">Quantity</th> <th style="text-align: left;"></th> </tr> </thead> <tbody> <tr> <td>Wool</td> <td>_____</td> <td>kg</td> </tr> <tr> <td>Timber</td> <td>_____</td> <td></td> </tr> <tr> <td>Hay</td> <td>_____</td> <td>Tonnes dry matter</td> </tr> <tr> <td>Silage</td> <td>_____</td> <td>Tonnes dry matter</td> </tr> <tr> <td>Grain</td> <td>_____</td> <td>Tonnes</td> </tr> <tr> <td>Honey</td> <td>_____</td> <td>kg</td> </tr> <tr> <td>Firewood</td> <td>_____</td> <td></td> </tr> <tr> <td>Other Produce, Harvested Crops &amp; Fruit</td> <td>_____</td> <td></td> </tr> <tr> <td>_____</td> <td>_____</td> <td></td> </tr> <tr> <td>_____</td> <td>_____</td> <td></td> </tr> <tr> <td>_____</td> <td>_____</td> <td></td> </tr> </tbody> </table>		Category	Quantity		Wool	_____	kg	Timber	_____		Hay	_____	Tonnes dry matter	Silage	_____	Tonnes dry matter	Grain	_____	Tonnes	Honey	_____	kg	Firewood	_____		Other Produce, Harvested Crops & Fruit	_____		_____	_____		_____	_____		_____	_____		<input type="checkbox"/>  <b>Estimated Value (Excl GST)</b>  <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
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Value of goods taken for private use at their cost price (excluding livestock).  <table border="0"> <thead> <tr> <th style="text-align: left;">Goods taken for own use</th> <th style="text-align: left;">Quantity</th> </tr> </thead> <tbody> <tr> <td>Sheep</td> <td>_____</td> </tr> <tr> <td>Cattle</td> <td>_____</td> </tr> <tr> <td>Pigs</td> <td>_____</td> </tr> <tr> <td>Milk</td> <td>_____</td> </tr> <tr> <td>Other _____</td> <td>_____</td> </tr> </tbody> </table>		Goods taken for own use	Quantity	Sheep	_____	Cattle	_____	Pigs	_____	Milk	_____	Other _____	_____	<input type="checkbox"/> <input type="checkbox"/>  \$ _____ GST Included <input type="checkbox"/> Excluded <input type="checkbox"/>																								
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Milk	_____																																					
Other _____	_____																																					
<b>Expenses paid in Cash or from Personal Funds</b>																																						
Please provide a list if applicable. How many meals have you provided to contractors? (morning / afternoon tea = 1/2)		<input type="checkbox"/> <input type="checkbox"/>  <b>Quantity</b> _____																																				

<b>Residential Land Withholding Tax</b>		
Have you sold residential property in New Zealand where Residential Land Withholding Tax has been deducted and paid to the IRD? If so, provide details e.g. IR1100 Residential land withholding tax return and other sale and purchase documents.	<input type="checkbox"/>	
<b>Residential Property Sales</b>		
Have you sold any residential property during the year (not otherwise detailed on the information provided)? If yes, when was the property purchased? If it was purchased with 10 years of the sale date, <ul style="list-style-type: none"> <li>what was the original purchase price</li> <li>and the sale price?</li> </ul>	<input type="checkbox"/>	<hr/> <hr/> <hr/>
<b>Mortgage Interest Paid on Residential Properties</b>		
Have you incurred interest on residential properties owned (which is not your main family home or a 'new build*')? Is the interest also against properties other than residential rentals? If so, please provide details of amount of interest and dates paid.  * A new build is a self-contained residence that receives a Code Compliance Certificate confirming the residence was added to the land on or after 27 March 2020	<input type="checkbox"/>	
<b>Research and Development</b>		
Have you spent an amount on research and development during the income year? If so, provide ledger accounts and details of expenditure	<input type="checkbox"/>	
<b>Motor Vehicles</b>		
The proportion of motor vehicle business use as established by your vehicle log book(s) is/are:		
<b>Vehicle Description:</b> _____		
Business	_____	km
Total	_____	km
Percentage Business	_____	%
<b>Vehicle Description:</b> _____		
Business	_____	km
Total	_____	km
Percentage Business	_____	%
Please note that a detailed and accurate log book must be completed for a three month period every three years or vehicle expense claims will be limited to a maximum of 25% of expenses incurred. If you are operating as a Company, please indicate which vehicles you are currently paying Fringe Benefit tax for: _____		

**Mixed Use Holiday Home**

Does this entity have a property (such as a holiday home or a bach) that is used privately and also to derive income? Yes  No

If yes, provide details of property: \_\_\_\_\_

Was the property empty for 62 days or more in the income year? Yes  No

If yes, please complete the following section so we can determine the amount of allowable deductions.

**Mixed Use Holiday Home – Information Required**

The number of days the property was empty during the income year \_\_\_\_\_

The number of days the asset was used by family or associated persons\* during the income year \_\_\_\_\_

OR where income from any person received was less than 80% of market rate \_\_\_\_\_

\* Associated persons include close relatives, or if owned by an entity, persons associated with the entity owning the property

If there is more than one tenant who used the property through the year, please attach details.

Name of tenant: \_\_\_\_\_

Relationship to owner (if any): \_\_\_\_\_

Amount of rent they paid: \$ \_\_\_\_\_

Dates rented (From: To) \_\_\_\_\_

Expenses incurred in respect of the property (the list below is not exhaustive – details of all expenses will be required):

Cost of advertising for tenants \$ \_\_\_\_\_

Cost of repairing damages caused by tenants \$ \_\_\_\_\_

Number of days spent in the property while repairing damages caused by tenants \_\_\_\_\_

Mortgage interest \$ \_\_\_\_\_

Rates \$ \_\_\_\_\_

Insurance \$ \_\_\_\_\_

Repairs/maintenance for general wear and tear \$ \_\_\_\_\_

Other (please give details) : \_\_\_\_\_



<b>Mixed Use Boat or Plane</b>		
Does this entity have a boat or plane (with a market value of \$50,000 or greater), that is used privately and also to derive income? <span style="float: right;">Yes <input type="checkbox"/> No <input type="checkbox"/></span>		<input type="checkbox"/>
If Yes, provide details: Description: _____ Market value: \$ _____		
Was the asset unused for 62 days or more in the income year? <span style="float: right;">Yes <input type="checkbox"/> No <input type="checkbox"/></span> If yes, please complete the following section so we can determine the amount of allowable deductions.		
<b><u>Mixed Use Boat or Plane – Information Required</u></b>		
The number of days the asset was <b>unused</b> during the income year _____ The number of days the asset was used by family or associated persons* during the income year _____ OR where income from any person received was less than 80% of market rate _____ <small>* Associated persons include close relatives, or if owned by an entity, persons associated with the entity owning the property</small>		
For non-associated persons where payment received is at least 80% of market value: Number of days the asset was used: _____ Income received: \$ _____		<input type="checkbox"/>
Expenses incurred in respect of the property (the list below is not exhaustive – details of all expenses will be required):		
Cost of advertising for hireage	\$ _____	
Cost of repairing damages caused by hireage	\$ _____	
Operating costs / supplies	\$ _____	
Insurance	\$ _____	
Repairs/maintenance for general wear and tear	\$ _____	
Other (please give details)		
_____		
<b>Cryptoassets</b>		
Have you received or traded in cryptoassets during the income year? If so, please provide the following information:  <ul style="list-style-type: none"> <li>• The type of cryptoasset</li> <li>• For each transaction provide the date, type of transaction i.e. received or disposed of, number of units, value in NZD</li> <li>• Total units of each cryptoasset held at the beginning and end of the year</li> <li>• Exchange records and bank statements</li> <li>• Wallet addresses</li> </ul>	<input type="checkbox"/>	

**Thank you for completing this questionnaire - don't forget to sign it**

Schedule 1 – Accounts Receivable (Debtors)

Amounts owing to you at 31 March 2023

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<b>Client Name</b>	
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<b>Name of Debtor</b>	<b>Description of Sale</b>	<b>Code</b>	<b>Total Incl GST</b>

<b>Totals</b>	
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### Schedule 2 – Accounts Payable (Creditors)

Amounts owing by you at 31 March 2023

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<b>Client Name</b>	
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Name of Creditor	Description of Goods	Code	Total Incl GST

<b>Totals</b>	
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**Do not print this page**

**Print as applicable, either:**

Client Questionnaire Livestock Numbers

Client Questionnaire Livestock Sheet